

APPENDIX 3

HOUSING REVENUE ACCOUNT	Original Budget 2018/19 £	Current Budget 2018/19 £	Revised Budget 2018/19 £
Expenditure			
Repairs and Maintenance	4,949,712	4,468,993	4,384,689
Supervision and Management	5,188,992	5,307,205	5,249,542
Special Services	587,280	547,137	485,398
Supporting People - Wardens	611,401	577,657	552,480
Supporting People - Central Control	241,076	247,763	228,379
Tenants Participation	84,679	90,169	89,563
Revenue Contribution to Capital	0	500,000	500,000
Increase in Bad Debts Provision	150,000	150,000	150,000
Cost of Capital - Interest	3,443,652	3,443,652	3,577,169
Debt Management Expenses	8,578	8,578	7,886
Total Expenditure	15,265,370	15,341,154	15,225,106
Income			
Dwelling Rents	(20,274,640)	(20,274,640)	(20,007,812)
Garage Rents	(140,648)	(140,648)	(140,648)
Other Income	(45,810)	(45,810)	(28,990)
Repairs and Maintenance	(10,345)	(10,345)	(16,445)
Supervision and Management	(380)	(380)	(1,143)
Special Services	(191,643)	(191,643)	(134,231)
Supporting People - Wardens	(459,993)	(459,993)	(516,420)
Supporting People - Central Control	(242,022)	(242,022)	(239,768)
Tenants Participation	0	(5,490)	(5,490)
Leased Flats	(16,000)	(16,000)	(25,119)
Leased Shops	(7,980)	(7,980)	(7,980)
Total Income	(21,389,461)	(21,394,951)	(21,124,046)
Appropriations			
Depreciation	3,264,385	3,264,385	3,200,000
T/f to/(from) Major Repairs Reserve	1,653,184	1,653,184	1,717,569
Contribution to Insurance Reserve	50,000	50,000	50,000
Contribution to Development Reserve	50,000	1,050,000	1,000,000
Contribution to Debt Repayment Reserve	1,000,000	0	0
Contribution to Vehicle Replacement Reserve	80,000	80,000	0
Use of Reserves	0	(70,294)	(70,294)
	6,097,569	6,027,275	5,897,275
Net Operating (Surplus) / Deficit	(26,522)	(26,522)	(1,665)
Working Balance at Beginning of Year	(1,928,826)	(1,928,826)	(1,928,826)
Contribution to/(from) Balances	(26,522)	(26,522)	(1,665)
Working Balance at End of Year	(1,955,348)	(1,955,348)	(1,930,491)